

FORM UR-1

NOTICE OF BUDGET HEARING

A public meeting of the Columbia Gateway Urban Renewal Agency will be held on May 21, 2024 at 5:30 PM in the City Council chambers at City Hall, 313 Court Street, The Dalles, Oregon. If you would like to make a written comment, it is due to jchandler@ci.the-dalles.or.us by May 17, 2024 by 5:00 p.m. Public comment can be made during the meeting via zoom or in person.

Urban Renewal Agency Board – Recurring Meeting
<https://us06web.zoom.us/j/82437624527?pwd=YWJkNExiTjk2LzNZQmpXZ0dPanMxQT09>
 Meeting ID: 824 3762 4527 Passcode: 133053
 Dial: 1-669-900-6833 or 1-253-215-8782

The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the Columbia Gateway Urban Renewal Agency Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained on or after May 7, 2024, online www.ci.the-dalles.or.us. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Angie Wilson, Finance Director Telephone: 541-296-5481 Email: Awilson@ci.the-dalles.or.us

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	4,860,162	5,416,605	5,966,550
Federal, State and All Other Grants	0	0	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers	0	0	0
All Other Resources Except Division of Tax & Special Levy	94,203	61,734	134,525
Revenue from Division of Tax	1,593,333	1,682,988	1,658,828
Revenue from Special Levy	0	0	0
Total Resources	6,547,698	7,161,327	7,759,903

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	0	0	0
Materials and Services	263,648	2,975,595	2,806,035
Capital Outlay	290,352	2,583,382	3,349,943
Debt Service	802,738	1,602,350	1,603,925
Interfund Transfers	0	0	0
Contingency	0	0	0
All Other Expenditures and Requirements	0	0	0
Unappropriated Ending Fund Balance	5,190,960	0	0
Total Requirements	6,547,698	7,161,327	7,759,903

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Columbia Gateway Urban Renewal Operations	6,547,698	7,161,327	7,759,903
FTE	0	0	0
Total Requirements	6,547,698	7,161,327	7,759,903
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The primary mission of the Columbia Gateway Urban Renewal Agency, through the Cooperation Agreement with the City of The Dalles, is the enhancement of public and private properties increasing the likelihood of investments in the City. Property rehabilitation is accomplished primarily by providing matching monies to enhance property within the Urban Renewal area. Revenues consist of property taxes, interest income, sale of surplus properties, and loan/bond proceeds. Property taxes are first used for debt service requirements. Administrative services, finance and engineering services are purchased from the City of The Dalles. There are no prominent changes in the operations from the prior year. Major projects funded in this budget include the 1st Street/Riverfront Connection, the demolition of the Tony's Building and a grant match for Recreation District Mill Creek Greenway Project.

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2024	Estimated Debt Authorized, But Not Incurred on July 1
Other Borrowings	\$3,470,000	\$0
Total	\$3,470,000	\$0